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IN THE UNITED STATES DISTRICT COURT

2 FOR THE DISTRICT OF NEW JERSEY

4 MERRILL LYNCH BUSINESS

: Civil No. 06-cv-4802 (DMC)

FINANCIAL SERVICES, INC.,

Plaintiff, TRANSCRIPT OF

Plaintill

PROCEEDINGS

v.

ARTHUR KUPPERMAN, E. ROSS BROWNE,

PAULETTE KRELMAN, and PGB INTERNATIONAL, LLC,

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Defendants.

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Newark, New Jersey October 13, 2006

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BEFORE:

THE HON. DENNIS M. CAVANAUGH, U.S.D.J.

Reported by

CHARLES P. McGUIRE, C.S.R. Official Court Reporter

Pursuant to Section 753, Title 28, United States Code, the following transcript is certified to be an accurate record as taken stenographically in the above entitled proceedings.

CHARLES P. McGUIRE, C.S.R.

IN THE UNITED STATES DISTRICT COURT

FOR THE DISTRICT OF NEW JERSEY

: Civil No. MERRILL LYNCH BUSINESS 06-cv-4802 (DMC) FINANCIAL SERVICES, INC.,

> Plaintiff, TRANSCRIPT OF

ARTHUR KUPPERMAN, E. ROSS BROWNE, PAULETTE KRELMAN, and

v.

PGB INTERNATIONAL, LLC,

Defendants.

Newark, New Jersey October 26, 2006

: PROCEEDINGS

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BEFORE:

THE HON. DENNIS M. CAVANAUGH, U.S.D.J.

Reported by

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